



REALTY GROUP

2603 Anderson Hwy. Powhatan, Va 23139
804.598.4343 villagesells.com

Company Referral: web phone walk-in other
Agent to Agent:
From Agent: _____ Co _____
Percentage / Amount: _____
VCRG Referral From: _____
Village Hero: yes _____ no _____

PROPERTY INFO:

MLS: _____ Listing Date: _____ Expiration Date: _____
 Address: _____
 Legal: _____ Lot: _____ Block: _____ Sec: _____ Subd: _____
 List Price: _____ Warranty: Yes ___ No ___ From: _____

Contract Price: _____	Close Date: _____	Ratified Date: _____
Closing Concession: _____	Deposit: _____	Held By: _____

AGENT INFO:

Listing Agent: _____	Buyers Agent: _____
Listing Co: _____	Buyers Co: _____
Address: _____	Address: _____
_____	_____
Number: _____	Number: _____
E-mail: _____	Email: _____
Commission: _____	Commission: _____

CLIENT INFO:

Seller Information	Buyer Information
Name: _____	Name: _____
Address: _____	Address: _____
_____	_____
Number: _____	Number: _____
E-mail: _____	Email: _____
Attorney: _____	Attorney: _____
_____	_____
Contact: _____	Contact: _____

MORTGAGE INFO:

Company Name: _____ Contact: _____
 Phone: _____ Email: _____



CVR MLS RESIDENTIAL LISTING AGREEMENT (Standard Agency Representation)

Firm Name _____
 Firm Address _____
 Listing Broker Name _____
 Firm Office Phone Number _____

1. Exclusive Right To Sell: The undersigned Owners _____ (the "Owner") hereby grant unto the above named firm (the "Listing Broker") for and in consideration of the services to be rendered by Listing Broker, the exclusive and irrevocable right and privilege beginning with the date of the last Owner's signature obtained on this Agreement and ending at 11:59 p.m. on _____, 20____ to sell the property described herein for the price and upon the terms and conditions as set forth herein, or for such other price, terms or conditions as may be hereafter agreed upon in writing. In the event Owner, during the term hereof, agrees to sell the property described herein, and for any reason the purchase and sale transaction is not consummated, Owner agrees that Listing Broker shall continue to have the right to sell the property and to file the property with the Central Virginia Regional Multiple Listing Service ("CVR MLS").

Property located in City/County _____, Virginia, with a street address of: _____, and a legal description of _____, Tax Parcel # _____ (the "Property").

2. Items Included: Unless otherwise specified in the real estate purchase agreement all improvements, fixtures appurtenances and the additional property, if any, described here _____ are included in the sales price.

3. Listing Price and Terms: The listing price of the Property is to be \$ _____, and the terms and conditions of said sale are as follows:

- (a) Possession shall be at settlement unless otherwise agreed by Owner and purchaser.
- (b) Owner's incentives: _____
- (c) Other: _____

4. Multiple Listing Service: Owner is aware that Listing Broker, a CVR MLS member, will file the Property and all pertinent information regarding it with CVR MLS. Such information, together with any other information provided to or obtained by Listing Broker with respect to the Property, may be disclosed to prospective purchasers and other brokers and may be included in all listings and other materials distributed by CVR MLS either before or after the term of this listing or the sale of the Property. Owner understands that the primary objective of CVR MLS is to distribute information about property listings to all of its members and websites that are viewable by the general public. It is further understood that Listing Broker will furnish to CVR MLS notice of all changes of information concerning the Property, and that upon completion of a fully executed Property sales agreement, Listing Broker will notify CVR MLS of said sale.

5. Dual and Designated Agency: *Dual agency* occurs when the same broker (or an agent affiliated with the broker) represents both the seller and a purchaser in the same real estate transaction. *Designated agency* occurs when two different real estate agents affiliated with the same broker each represent a party in the same transaction such that one agent represents the seller and one agent represents the purchaser. Owner has the right to consent to or deny dual and designated agency.

Owner hereby [select one]: consents OR does not consent to dual agency regarding the sale of the Property.
 Owner hereby [select one]: consents OR does not consent to designated agency regarding the sale of the Property.

Prior to commencement of dual or designated agency, Virginia law requires a separate, written disclosure form signed by both Owner and a purchaser, and Listing Broker to enter into a buyer brokerage agreement with the purchaser.

Broker Compensation is negotiable and is not fixed, controlled or suggested by law, CVR MLS or any REALTOR® Association.

6. Listing Broker Compensation [complete paragraph A below. Also complete paragraphs B and/or C if applicable].

A. Listing Broker Representing Owner. Owner agrees to pay the following Broker Compensation to Listing Broker for the services rendered to Owner by Listing Broker [select one]:

- _____% of the gross sales price of the Property. OR
 the sum of \$ _____ OR
 other (describe) _____

B. Additional Listing Broker Compensation for Unrepresented Buyer [select if applicable]: If selected, Owner agrees to pay the following additional Broker Compensation (in addition to the amount set forth in paragraph A above) to Listing Broker if the buyer of Owner's Property is not represented by a buyer broker:

- _____% of the gross sales price of the Property. OR
 the sum of \$ _____ OR
 other (describe) _____

C. Broker Service Fee [select if applicable]: If selected, Owner agrees to pay Listing Broker an additional flat fee of \$ _____ as a Broker service fee (the "Broker Service Fee") for the following service(s) (describe):

7. Owner Paid Buyer Broker Compensation A prospective buyer may retain a buyer broker to represent buyer in a transaction to purchase Owner's Property. Owner has the option to pay some or all of the compensation due to a buyer broker. Owner acknowledges that Owner has no obligation to pay buyer broker compensation. If Owner desires to pay buyer broker compensation, such compensation should be negotiated and set forth in a purchase agreement between Owner and a buyer.

8. Broker Compensation Earned: The Broker Compensation and Broker Service Fee, if any, shall be due from Owner to Listing Broker if, during the term of this Agreement, (i) Owner sells or transfers the Property, (ii) enters into a contract to sell or transfer the Property to a purchaser ready, willing and able to purchase on terms acceptable to Owner, or (iii) Owner receives a written offer signed by a purchaser by which such purchaser offers to purchase the Property on the terms and conditions set forth herein. Owner shall pay the Broker Compensation and the Broker Service Fee, if any, due to Listing Broker in immediately available funds at settlement or as otherwise set forth herein.

9. Common Interest Community: Owner represents that the Property [select one]: is OR is not subject to the Resale Disclosure Act (Sections 55.1-2307 et. seq. of the Code of Virginia) (the "Act"). Under the Act, a common interest community means a property subject to a property owners' association pursuant to the Property Owners' Association Act (§55.1-1800 et seq.), or a condominium created pursuant to the Virginia Condominium Act (§55.1-1900 et seq.), or a cooperative created pursuant to the Virginia Real Estate Cooperative Act (§55.1-2100 et seq.). If the Property is subject to such Act, Owner authorizes OR does not authorize Listing Broker to order a resale certificate from the association. Owner shall either pay the Association or reimburse Listing Broker for the resale certificate. If not paid prior to settlement, the cost of the resale certificate shall be deducted from Owner's sales proceeds at settlement.

10. Lockbox: Owner [select one] requests OR does not request the installation and use of a CVR MLS approved lockbox on said Property. Owner [select one] authorizes OR does not authorize a termite inspector to use a lockbox key for entrance to the property unaccompanied by Listing Broker or Listing Broker's authorized agent. Owner is aware and understands that a lockbox is a means by which persons who have authorized access to said lockbox keys may gain entrance. Owner hereby jointly and severally releases and forever discharges Listing Broker and all other persons who have authorized access to said lockbox keys from all liability obligations, causes of action, claims and demands whatsoever which Owner may have by virtue of the installation and use of such lockbox. Owner agrees to notify tenant in writing, if any, of intended use of lockbox.

11. Internet and Other Media: Owner authorizes the dissemination of Property/sales information to CVR MLS participants, including electronic format, print and other media. CVR MLS brokers may publish listings of competing brokers on their web sites. If authorized below, Listing Broker's website may also allow third-parties to (i) write comments or reviews about the Property or display a hyperlink to comments or reviews in immediate conjunction with particular listings, or (ii) display an automated estimate of the market value of the Property (or hyperlink to such estimate) or other listings in immediate conjunction with the Property.

OPT-OUT OF INTERNET: Complete this section only if Owner desires to opt out of Internet display

Owner may opt out of having the property listing or property address displayed on the Internet by selecting Option A or B below

Option A: Owner has advised Listing Broker that Owner does not want the Property displayed on the Internet. OR

Option B: Owner has advised Listing Broker that Owner does not want the address of the Property displayed on the Internet.

Owner understands and acknowledges that if **Option A** has been selected consumers who conduct searches for listings on the Internet will not see information about the Property in response to their search _____ (Owner's Initials)

Owner (initial one) _____ authorizes OR _____ does not authorize third-parties to write comments or reviews about the Property or provide hyperlinks to comments or reviews to any property in immediate conjunction with the Property

Owner (initial one) _____ authorizes OR _____ does not authorize an automated estimate of the market value of the Property (or any hyperlink to such estimate) or any property in immediate conjunction with the listing.

Notwithstanding the above instructions that will be associated with Owner's MLS Property listing, Owner acknowledges that Listing Broker cannot control the content of third-party websites that may display information or values about Owner's Property.

12. Use of Listing Content; Intellectual Property Assignment. Owner acknowledges and agrees that all photographs, images, graphics, video recordings, virtual tours, drawings, written descriptions, remarks, narratives, pricing information, and other copyrightable elements relating to the Property provided by Owner to Listing Broker, or otherwise obtained or produced by Listing Broker in connection with this Agreement, and any changes to such information (the "Listing Content"), may be filed with one or more multiple listing services, included in compilations of listings, and otherwise distributed, publicly displayed and reproduced. Owner [select one] does OR does not hereby irrevocably assign and transfer to Listing Broker any and all copyright rights and other intellectual property rights, and all actions and causes of action related to the foregoing, and all damages, profits, and other recoveries related thereto, which Owner may have or acquire in and to any and all Listing Content. If Owner irrevocably assigns and transfers to Listing Broker the said rights, then Owner represents and warrants to Listing Broker that the Listing Content and this assignment of rights to Listing Broker does not violate or infringe upon the rights, including any copyright rights, of any person or entity. Owner shall indemnify Listing Broker against all damages, costs, and liabilities, including twenty-five percent (25%) attorney fees, arising from any claim that the Listing Content or any portion of the Listing Content infringes the rights of any third party.

13. Residential Property Disclosure: Owner acknowledges that if the Virginia Residential Property Disclosure Act is applicable, then Owner must furnish an executed disclosure statement to a purchaser of the Property. If Owner does not furnish such disclosure statement as required by such Act, the purchaser has the right to terminate any contract to purchase the Property.

14. Lead Based Paint: Owner represents and warrants the Property [select one]: was OR was not built before 1978. If the Property was built before 1978, all federally mandated lead-based paints disclosure requirements apply to the Property.

15. Septic System: Pursuant to Va. Code §32.1-164.1:1, Owner must disclose to the purchaser if the septic system serving the Property fails to meet the current regulatory requirements and Owner has applied for or obtained a waiver from the Board of Health for the system. Owner represents and warrants [select as applicable]:

- The Property is not served by a septic system.
- The Property is served by a [select one]: conventional OR alternative septic system but is not subject to a waiver. If an alternative system, is it subject to a maintenance contract? Yes OR No.
- The Property is served by a septic system and has been granted a waiver (or has applied for a waiver) which is not transferable to a purchaser. NOTE: Owner must provide notice of septic system waiver to purchaser.

16. Home Warranty Insurance: Owner has been advised of the availability of a home warranty program for the Property that covers malfunctions in certain systems and appliances (limitations apply). Owner [select one]: declines coverage OR elects to purchase a home warranty program.

17. Recordings Within the Property: If Owner records or allows remote monitoring of audio or video within the Property, Owner understands recording or transmitting audio or video of prospective purchasers or their representatives may result in violation of state and/or federal laws. Further, Owner acknowledges that prospective purchasers may photograph or video the interior of the Property. Owner should remove any items of a personal nature that Owner does not want photographed, recorded or transmitted, such as family photos, paperwork and other personally identifiable information. Owner hereby releases and indemnifies Listing Broker, its agents and employees, from any liability which may result from Owner's recording or transmitting of audio or video on the Property, and from any other person photographing, recording or transmitting any audio, images, or video of the Property.

18. Enforcement: If Owner sells, conveys, or otherwise transfers the Property within ____ days after the expiration of this Agreement to a person or persons with whom Listing Broker or any member of CVR MLS has negotiated as a prospective purchaser during the term of this Agreement, Listing Broker shall be deemed to have earned the Broker Compensation and Broker Service Fee, if any, provided herein and such amount(s) shall be due and payable to Listing Broker pursuant to the terms of this Agreement; provided, however, that (i) Listing Broker has given written notice to Owner of the name of such purchaser prior to the expiration of the term of this Agreement, and (ii) Owner has not entered into a valid listing agreement with any other licensed broker. Further, Owner agrees if (i) after a valid contract for the purchase of the Property is executed by Owner and any purchaser(s), there is a default by Owner which prevents performance of such contract through no fault of Listing Broker, or (ii) Owner fails to fully perform the obligations of Owner set forth herein, then Owner agrees to reimburse, indemnify and pay Listing Broker, its agents and employees, for the Broker Compensation and the Broker Service Fee, if any, any Listing Broker damages and collection costs incurred in the enforcement of this Agreement, including reasonable attorney's fees.

19. Other Terms

20. Standard Provisions:

A. Virginia Fair Housing: Owner acknowledges that as a homeowner or landlord, Owner has a responsibility and a requirement under the law not to discriminate in the sale, rental and/or financing of property on the basis of race, color, religion, national origin, sex, elderliness, familial status, source of funds, sexual orientation, gender identity, military status or disability, as well as all classes protected by the laws of the United States and applicable local jurisdiction. Owner cannot instruct Listing Broker or its licensees to convey for Owner any limitations in the sale or rental since real estate professionals are also bound by law not to discriminate. Under the law, a homeowner or landlord cannot establish discriminatory terms or conditions in the purchase or rental, deny that housing is available or advertise that the property is available only to persons of a certain race, color, religion, national origin, sex, elderliness, familial status, source of funds, sexual orientation, gender identity, military status or disability. Listing Broker has the responsibility to offer equal service to all clients and prospects without regard to race, color, religion, national origin, sex, elderliness, familial status, source of funds, sexual orientation, gender identity, military status or disability.

B. Owner acknowledges that Listing Broker is representing Owner as a standard agent under this Agreement. In accordance with law, Listing Broker hereby discloses to Owner that Listing Broker and Listing Broker's real estate licensees are the agents of Owner in connection with marketing the Property under this Agreement. As such, Listing Broker and its licensees owe Owner duties as defined in Section 54.1-2131, Code of Virginia. Listing Broker and its licensees are required to treat all parties to a transaction honestly. Without breaching their duties to Owner, Listing Broker and its licensees may provide prospective purchasers with information about the Property and may assist a prospective purchaser in preparing an offer to purchase the Property. Listing Broker and its licensees have a duty to submit to Owner all offers to purchase the Property. Listing Broker and its licensees shall not disclose to prospective purchasers (or their real estate licensees) the terms of any other offers to purchase the Property received by Listing Broker without Owner's prior written consent. Owner should not disclose any confidential information to prospective purchasers or to real estate licensees other than Listing Broker. Owner is advised that a purchaser may employ the services of a purchaser's agent or representative.

C. This Agreement is intended solely to define the relationship between Owner and Listing Broker. It is not intended to be an offer to sell to a third party, nor may any third party rely upon it as such an offer. Further, this Agreement does not confer upon Listing Broker the power or authority to either make or accept an offer or counteroffer to sell the Property. The Property may be sold only by a written agreement executed by Owner, or by an attorney-in-fact for Owner under a written power of attorney. Listing Broker's authority hereunder shall be limited to marketing the Property for sale and such activities as are necessary or incidental thereto, including without limitation accepting and holding an earnest money deposit in accordance with the Regulations of the Virginia Real Estate Board.

D. If Owner withdraws the Property from the market during the initial term of this Agreement or any extension thereof, without written consent from Listing Broker, or otherwise prevents Listing Broker from selling the Property during the initial term or any extension thereof, Owner agrees to pay Listing Broker the Broker Compensation and the Broker Service Fee, if any, set forth in paragraph 6 as compensation for its services hereunder. If the Broker Compensation in paragraph 6 is based upon the gross sales price of the Property, then for purposes of this paragraph, the gross sales price shall be deemed to be the listing price of the Property. If Owner defaults prior to a transaction being negotiated with a buyer, then the Broker

Compensation shall be equal to the compensation set forth in paragraph 6A. If, after a valid contract for the purchase of the Property is executed by Owner and a purchaser, there is a default by such purchaser which prevents performance of such contract through no fault of Owner, Listing Broker agrees that Owner will not be liable for the Broker Compensation or the Broker Service Fee, and that Listing Broker shall look to such defaulting purchaser for compensation relating to such contract. Owner agrees that if such a default occurs, this Listing Agreement shall remain in effect between Owner and Listing Broker until its expiration and that payment of the Broker Compensation and the Broker Service Fee, if any, by such defaulting purchaser or purchasers shall not satisfy an obligation which may arise if, subsequent to such default, another valid contract for the purchase of the Property is brought about by Listing Broker.

E. Owner agrees that during the initial term or any extension thereof, Listing Broker is authorized to place "FOR SALE" signs on the Property, to remove any other "FOR SALE" signs and to take all appropriate action to bring about a sale of the Property. Owner agrees to make the Property available to Listing Broker and real estate licensees employed by or affiliated with Listing Broker at all reasonable hours for showing to prospective purchasers. Owner also agrees to refer to Listing Broker all inquiries or offers which Owner may receive regarding the Property.

F. In the event of a sale of the Property, Owner agrees to convey the Property to any purchaser by general warranty deed with the usual English covenants of title and free and clear from all encumbrances, tenancies, and liens (for taxes or otherwise), but subject to applicable easements and restrictive covenants of record not adversely affecting the use of the Property, and subject, in all events, to the specific terms and conditions contained in the contract of sale.

G. Owner agrees that in consideration of the use of the services and facilities of Listing Broker and/or CVR MLS, neither Listing Broker, its officers, directors, employees and real estate licensees employed by or affiliated with Listing Broker showing the Property to prospective purchasers, nor CVR MLS, its directors, officers and employees, including officials of any Association of REALTORS®, shall be liable for any vandalism, theft or damage of any nature whatsoever to the Property or its contents during the initial term and any extension hereof, and Owner waives any and all rights, claims, and causes of action against any of them and holds them harmless for any property damage or personal injury arising from the use of or access to the Property by any person during the initial term and any extension thereof, but excluding property damage or personal injury arising out of their own negligence.

21. This Agreement is a legally binding agreement which may not be modified or changed except by written instrument executed by the parties. It shall be construed, interpreted, and applied according to the laws of the Commonwealth of Virginia, and shall inure to the benefit of the parties hereto and their respective heirs, personal representatives, successors and assigns. No assignment of this Agreement shall be made without the prior written consent of the other parties. The parties hereto acknowledge that each of them has received a copy of this agreement. **Owner is advised to seek legal advice if the contents of this Agreement are not understood.**

22. **Electronic Signatures** In accordance with the Uniform Electronic Transactions Act regarding electronic signatures and transactions, the parties do hereby expressly authorize and agree to the use of electronic signatures as an additional method of signing and/or initialing this Agreement.

23. **Designation of Authorized Representative:** Pursuant to Va. Code § 55.1-2307 et seq, Owner hereby designates the agent listed below as the Owner's authorized representative with respect to any common interest communities associated with the Property.

Designated Agent's Name and Information:

Agent's Name _____
 Email _____

Agent's DPOR License No. _____
 Cell No. _____

Witness the following duly authorized signatures:

 Owner Date

 Owner Date

 Owner Date

 Owner Date

By: _____
 Signature of Listing Broker or authorized agent Date

 Listing Broker or authorized agent's printed name

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CVR MLS RESIDENTIAL LISTING AGREEMENT (Standard Agency Representation)

Firm Name, Firm Address, Listing Broker Name, Firm Office Phone Number

1. Exclusive Right To Sell: The undersigned Owners (the "Owner") hereby grant unto the above named firm (the "Listing Broker") for and in consideration of the services to be rendered by Listing Broker, the exclusive and irrevocable right and privilege beginning with the date of the last Owner's signature obtained on this Agreement and ending at 11:59 p.m. on 20 to sell the property described herein for the price and upon the terms and conditions as set forth herein, or for such other price, terms or conditions as may be hereafter agreed upon in writing. In the event Owner, during the term hereof, agrees to sell the property described herein, and for any reason the purchase and sale transaction is not consummated, Owner agrees that Listing Broker shall continue to have the right to sell the property and to file the property with the Central Virginia Regional Multiple Listing Service ("CVR MLS").

Property located in City/County, Virginia, with a street address of: and a legal description of, Tax Parcel # (the "Property").

2. Items Included: Unless otherwise specified in the real estate purchase agreement all improvements, fixtures appurtenances and the additional property, if any, described here are included in the sales price.

3. Listing Price and Terms: The listing price of the Property is to be \$, and the terms and conditions of said sale are as follows: (a) Possession shall be at settlement unless otherwise agreed by Owner and purchaser. (b) Owner's incentives: (c) Other:

4. Multiple Listing Service: Owner is aware that Listing Broker, a CVR MLS member, will file the Property and all pertinent information regarding it with CVR MLS. Such information, together with any other information provided to or obtained by Listing Broker with respect to the Property, may be disclosed to prospective purchasers and other brokers and may be included in all listings and other materials distributed by CVR MLS either before or after the term of this listing or the sale of the Property. Owner understands that the primary objective of CVR MLS is to distribute information about property listings to all of its members and websites that are viewable by the general public. It is further understood that Listing Broker will furnish to CVR MLS notice of all changes of information concerning the Property, and that upon completion of a fully executed Property sales agreement, Listing Broker will notify CVR MLS of said sale.

5. Dual and Designated Agency: Dual agency occurs when the same broker (or an agent affiliated with the broker) represents both the seller and a purchaser in the same real estate transaction. Designated agency occurs when two different real estate agents affiliated with the same broker each represent a party in the same transaction such that one agent represents the seller and one agent represents the purchaser. Owner has the right to consent to or deny dual and designated agency.

Owner hereby [select one]: [] consents OR [] does not consent to dual agency regarding the sale of the Property. Owner hereby [select one]: [] consents OR [] does not consent to designated agency regarding the sale of the Property.

Prior to commencement of dual or designated agency, Virginia law requires a separate, written disclosure form signed by both Owner and a purchaser, and Listing Broker to enter into a buyer brokerage agreement with the purchaser.

Broker Compensation is negotiable and is not fixed, controlled or suggested by law, CVR MLS or any REALTOR® Association.

6. Listing Broker Compensation [complete paragraph A below. Also complete paragraphs B and/or C if applicable].

A. **Listing Broker Representing Owner.** Owner agrees to pay the following Broker Compensation to Listing Broker for the services rendered to Owner by Listing Broker [select one]:

- _____% of the gross sales price of the Property, **OR**
 the sum of \$ _____, **OR**
 other (describe) _____

B. **Additional Listing Broker Compensation for Unrepresented Buyer [select if applicable]:** If selected, Owner agrees to pay the following additional Broker Compensation (in addition to the amount set forth in paragraph A above) to Listing Broker if the buyer of Owner's Property is not represented by a buyer broker:

- _____% of the gross sales price of the Property, **OR**
 the sum of \$ _____, **OR**
 other (describe) _____

C. **Broker Service Fee [select if applicable]:** If selected, Owner agrees to pay Listing Broker an additional flat fee of \$ _____ as a Broker service fee (the "Broker Service Fee") for the following service(s) (describe):

7. Owner Paid Buyer Broker Compensation. A prospective buyer may retain a buyer broker to represent buyer in a transaction to purchase Owner's Property. Owner has the option to pay some or all of the compensation due to a buyer broker. **Owner acknowledges that Owner has no obligation to pay buyer broker compensation. If Owner desires to pay buyer broker compensation, such compensation should be negotiated and set forth in a purchase agreement between Owner and a buyer.**

8. Broker Compensation Earned: The Broker Compensation and Broker Service Fee, if any, shall be due from Owner to Listing Broker if, during the term of this Agreement, (i) Owner sells or transfers the Property, (ii) enters into a contract to sell or transfer the Property to a purchaser ready, willing and able to purchase on terms acceptable to Owner, or (iii) Owner receives a written offer signed by a purchaser by which such purchaser offers to purchase the Property on the terms and conditions set forth herein. Owner shall pay the Broker Compensation and the Broker Service Fee, if any, due to Listing Broker in immediately available funds at settlement or as otherwise set forth herein.

9. Common Interest Community: Owner represents that the Property [select one]: is **OR** is not subject to the Resale Disclosure Act (Sections 55.1-2307 et. seq. of the Code of Virginia) (the "Act"). Under the Act, a common interest community means a property subject to a property owners' association pursuant to the Property Owners' Association Act (§55.1-1800 et seq.), or a condominium created pursuant to the Virginia Condominium Act (§55.1-1900 et seq.), or a cooperative created pursuant to the Virginia Real Estate Cooperative Act (§55.1-2100 et seq.). If the Property is subject to such Act, Owner authorizes **OR** does not authorize Listing Broker to order a resale certificate from the association. Owner shall either pay the Association or reimburse Listing Broker for the resale certificate. If not paid prior to settlement, the cost of the resale certificate shall be deducted from Owner's sales proceeds at settlement.

10. Lockbox: Owner [select one]: requests **OR** does not request the installation and use of a CVR MLS approved lockbox on said Property. Owner [select one]: authorizes **OR** does not authorize a termite inspector to use a lockbox key for entrance to the property unaccompanied by Listing Broker or Listing Broker's authorized agent. Owner is aware and understands that a lockbox is a means by which persons who have authorized access to said lockbox keys may gain entrance. Owner hereby jointly and severally releases and forever discharges Listing Broker and all other persons who have authorized access to said lockbox keys from all liability, obligations, causes of action, claims and demands whatsoever which Owner may have by virtue of the installation and use of such lockbox. Owner agrees to notify tenant in writing, if any, of intended use of lockbox.

11. Internet and Other Media: Owner authorizes the dissemination of Property/sales information to CVR MLS participants, including electronic format, print and other media. CVR MLS brokers may publish listings of competing brokers on their web sites. If authorized below, Listing Broker's website may also allow third-parties to (i) write comments or reviews about the Property or display a hyperlink to comments or reviews in immediate conjunction with particular listings, or (ii) display an automated estimate of the market value of the Property (or hyperlink to such estimate) or other listings in immediate conjunction with the Property.

OPT-OUT OF INTERNET: Complete this section only if Owner desires to opt out of Internet display

Owner may opt out of having the property listing or property address displayed on the Internet by selecting Option A or B below.

Option A: Owner has advised Listing Broker that Owner does not want the Property displayed on the Internet. **OR**

Option B: Owner has advised Listing Broker that Owner does not want the address of the Property displayed on the Internet.

Owner understands and acknowledges that if **Option A** has been selected, consumers who conduct searches for listings on the Internet will not see information about the Property in response to their search. _____ / _____ (**Owner's Initials**)

Owner (**initial one**): _____ authorizes **OR** _____ does not authorize third-parties to write comments or reviews about the Property or provide hyperlinks to comments or reviews to any property in immediate conjunction with the Property.

Owner (**initial one**): _____ authorizes **OR** _____ does not authorize an automated estimate of the market value of the Property (or any hyperlink to such estimate) or any property in immediate conjunction with the listing.

Notwithstanding the above instructions that will be associated with Owner's MLS Property listing, Owner acknowledges that Listing Broker cannot control the content of third-party websites that may display information or values about Owner's Property.

12. Use of Listing Content; Intellectual Property Assignment. Owner acknowledges and agrees that all photographs, images, graphics, video recordings, virtual tours, drawings, written descriptions, remarks, narratives, pricing information, and other copyrightable elements relating to the Property provided by Owner to Listing Broker, or otherwise obtained or produced by Listing Broker in connection with this Agreement, and any changes to such information (the "Listing Content"), may be filed with one or more multiple listing services, included in compilations of listings, and otherwise distributed, publicly displayed and reproduced. Owner [**select one**]: does **OR** does not hereby irrevocably assign and transfer to Listing Broker any and all copyright rights and other intellectual property rights, and all actions and causes of action related to the foregoing, and all damages, profits, and other recoveries related thereto, which Owner may have or acquire in and to any and all Listing Content. If Owner irrevocably assigns and transfers to Listing Broker the said rights, then Owner represents and warrants to Listing Broker that the Listing Content and this assignment of rights to Listing Broker does not violate or infringe upon the rights, including any copyright rights, of any person or entity. Owner shall indemnify Listing Broker against all damages, costs, and liabilities, including twenty-five percent (25%) attorney fees, arising from any claim that the Listing Content or any portion of the Listing Content infringes the rights of any third party.

13. Residential Property Disclosure: Owner acknowledges that if the Virginia Residential Property Disclosure Act is applicable, then Owner must furnish an executed disclosure statement to a purchaser of the Property. If Owner does not furnish such disclosure statement as required by such Act, the purchaser has the right to terminate any contract to purchase the Property.

14. Lead Based Paint: Owner represents and warrants the Property [**select one**]: was **OR** was not built before 1978. If the Property was built before 1978, all federally mandated lead-based paints disclosure requirements apply to the Property.

15. Septic System: Pursuant to Va. Code §32.1-164.1:1, Owner must disclose to the purchaser if the septic system serving the Property fails to meet the current regulatory requirements and Owner has applied for or obtained a waiver from the Board of Health for the system. Owner represents and warrants [**select as applicable**]:

- The Property is not served by a septic system.
- The Property is served by a [**select one**]: conventional **OR** alternative septic system but is not subject to a waiver. If an alternative system, is it subject to a maintenance contract? Yes **OR** No.
- The Property is served by a septic system and has been granted a waiver (or has applied for a waiver) which is not transferable to a purchaser. NOTE: Owner must provide notice of septic system waiver to purchaser.

16. Home Warranty Insurance: Owner has been advised of the availability of a home warranty program for the Property that covers malfunctions in certain systems and appliances (limitations apply). Owner [**select one**]: declines coverage **OR** elects to purchase a home warranty program.

17. Recordings Within the Property: If Owner records or allows remote monitoring of audio or video within the Property, Owner understands recording or transmitting audio or video of prospective purchasers or their representatives may result in violation of state and/or federal laws. Further, Owner acknowledges that prospective purchasers may photograph or video the interior of the Property. Owner should remove any items of a personal nature that Owner does not want photographed, recorded or transmitted, such as family photos, paperwork and other personally identifiable information. Owner hereby releases and indemnifies Listing Broker, its agents and employees, from any liability which may result from Owner's recording or transmitting of audio or video on the Property, and from any other person photographing, recording or transmitting any audio, images, or video of the Property.

18. Enforcement: If Owner sells, conveys, or otherwise transfers the Property within ____ days after the expiration of this Agreement to a person or persons with whom Listing Broker or any member of CVR MLS has negotiated as a prospective purchaser during the term of this Agreement, Listing Broker shall be deemed to have earned the Broker Compensation and Broker Service Fee, if any, provided herein and such amount(s) shall be due and payable to Listing Broker pursuant to the terms of this Agreement; provided, however, that (i) Listing Broker has given written notice to Owner of the name of such purchaser prior to the expiration of the term of this Agreement, and (ii) Owner has not entered into a valid listing agreement with any other licensed broker. Further, Owner Agrees if, (i) after a valid contract for the purchase of the Property is executed by Owner and any purchaser(s), there is a default by Owner which prevents performance of such contract through no fault of Listing Broker, or (ii) Owner fails to fully perform the obligations of Owner set forth herein, then Owner agrees to reimburse, indemnify and pay Listing Broker, its agents and employees, for the Broker Compensation and the Broker Service Fee, if any, any Listing Broker damages and collection costs incurred in the enforcement of this Agreement, including reasonable attorney's fees.

19. Other Terms:

20. Standard Provisions:

A. **Virginia Fair Housing:** Owner acknowledges that as a homeowner or landlord, Owner has a responsibility and a requirement under the law not to discriminate in the sale, rental and/or financing of property on the basis of race, color, religion, national origin, sex, elderliness, familial status, source of funds, sexual orientation, gender identity, military status or disability, as well as all classes protected by the laws of the United States and applicable local jurisdiction. Owner cannot instruct Listing Broker or its licensees to convey for Owner any limitations in the sale or rental since real estate professionals are also bound by law not to discriminate. Under the law, a homeowner or landlord cannot establish discriminatory terms or conditions in the purchase or rental, deny that housing is available or advertise that the property is available only to persons of a certain race, color, religion, national origin, sex, elderliness, familial status, source of funds, sexual orientation, gender identity, military status or disability, Listing Broker has the responsibility to offer equal service to all clients and prospects without regard to race, color, religion, national origin, sex, elderliness, familial status, source of funds, sexual orientation, gender identity, military status or disability.

B. Owner acknowledges that Listing Broker is representing Owner as a standard agent under this Agreement. In accordance with law, Listing Broker hereby discloses to Owner that Listing Broker and Listing Broker's real estate licensees are the agents of Owner in connection with marketing the Property under this Agreement. As such, Listing Broker and its licensees owe Owner duties as defined in Section 54.1-2131, Code of Virginia. Listing Broker and its licensees are required to treat all parties to a transaction honestly. Without breaching their duties to Owner, Listing Broker and its licensees may provide prospective purchasers with information about the Property and may assist a prospective purchaser in preparing an offer to purchase the Property. Listing Broker and its licensees have a duty to submit to Owner all offers to purchase the Property. Listing Broker and its licensees shall not disclose to prospective purchasers (or their real estate licensees) the terms of any other offers to purchase the Property received by Listing Broker without Owner's prior written consent. Owner should not disclose any confidential information to prospective purchasers or to real estate licensees other than Listing Broker. Owner is advised that a purchaser may employ the services of a purchaser's agent or representative.

C. This Agreement is intended solely to define the relationship between Owner and Listing Broker. It is not intended to be an offer to sell to a third party, nor may any third party rely upon it as such an offer. Further, this Agreement does not confer upon Listing Broker the power or authority to either make or accept an offer or counteroffer to sell the Property. The Property may be sold only by a written agreement executed by Owner, or by an attorney-in-fact for Owner under a written power of attorney. Listing Broker's authority hereunder shall be limited to marketing the Property for sale and such activities as are necessary or incidental thereto, including without limitation accepting and holding an earnest money deposit in accordance with the Regulations of the Virginia Real Estate Board.

D. If Owner withdraws the Property from the market during the initial term of this Agreement or any extension thereof, without written consent from Listing Broker, or otherwise prevents Listing Broker from selling the Property during the initial term or any extension thereof, Owner agrees to pay Listing Broker the Broker Compensation and the Broker Service Fee, if any, set forth in paragraph 6 as compensation for its services hereunder. If the Broker Compensation in paragraph 6 is based upon the gross sales price of the Property, then for purposes of this paragraph, the gross sales price shall be deemed to be the listing price of the Property. If Owner defaults prior to a transaction being negotiated with a buyer, then the Broker

Compensation shall be equal to the compensation set forth in paragraph 6A. If, after a valid contract for the purchase of the Property is executed by Owner and a purchaser, there is a default by such purchaser which prevents performance of such contract through no fault of Owner, Listing Broker agrees that Owner will not be liable for the Broker Compensation or the Broker Service Fee, and that Listing Broker shall look to such defaulting purchaser for compensation relating to such contract. Owner agrees that if such a default occurs, this Listing Agreement shall remain in effect between Owner and Listing Broker until its expiration and that payment of the Broker Compensation and the Broker Service Fee, if any, by such defaulting purchaser or purchasers shall not satisfy an obligation which may arise if, subsequent to such default, another valid contract for the purchase of the Property is brought about by Listing Broker.

E. Owner agrees that during the initial term or any extension thereof, Listing Broker is authorized to place "FOR SALE" signs on the Property, to remove any other "FOR SALE" signs and to take all appropriate action to bring about a sale of the Property. Owner agrees to make the Property available to Listing Broker and real estate licensees employed by or affiliated with Listing Broker at all reasonable hours for showing to prospective purchasers. Owner also agrees to refer to Listing Broker all inquiries or offers which Owner may receive regarding the Property.

F. In the event of a sale of the Property, Owner agrees to convey the Property to any purchaser by general warranty deed with the usual English covenants of title and free and clear from all encumbrances, tenancies, and liens (for taxes or otherwise), but subject to applicable easements and restrictive covenants of record not adversely affecting the use of the Property, and subject, in all events, to the specific terms and conditions contained in the contract of sale.

G. Owner agrees that in consideration of the use of the services and facilities of Listing Broker and/or CVR MLS, neither Listing Broker, its officers, directors, employees and real estate licensees employed by or affiliated with Listing Broker showing the Property to prospective purchasers, nor CVR MLS, its directors, officers and employees, including officials of any Association of REALTORS®, shall be liable for any vandalism, theft or damage of any nature whatsoever to the Property or its contents during the initial term and any extension hereof, and Owner waives any and all rights, claims, and causes of action against any of them and holds them harmless for any property damage or personal injury arising from the use of or access to the Property by any person during the initial term and any extension thereof, but excluding property damage or personal injury arising out of their own negligence.

21. This Agreement is a legally binding agreement which may not be modified or changed except by written instrument executed by the parties. It shall be construed, interpreted, and applied according to the laws of the Commonwealth of Virginia, and shall inure to the benefit of the parties hereto and their respective heirs, personal representatives, successors and assigns. No assignment of this Agreement shall be made without the prior written consent of the other parties. The parties hereto acknowledge that each of them has received a copy of this agreement. **Owner is advised to seek legal advice if the contents of this Agreement are not understood.**

22. **Electronic Signatures** In accordance with the Uniform Electronic Transactions Act regarding electronic signatures and transactions, the parties do hereby expressly authorize and agree to the use of electronic signatures as an additional method of signing and/or initialing this Agreement.

23. **Designation of Authorized Representative:** Pursuant to Va. Code § 55.1-2307 et seq, Owner hereby designates the agent listed below as the Owner's authorized representative with respect to any common interest communities associated with the Property.

Designated Agent's Name and Information:

Agent's Name _____
Email _____

Agent's DPOR License No.: _____
Cell No. _____

Witness the following duly authorized signatures:

Owner Date

Owner Date

Owner Date

Owner Date

By: _____
Signature of Listing Broker or authorized agent Date

Listing Broker or authorized agent's printed name

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**CENTRAL VIRGINIA REGIONAL MLS
SUMMARY OF RESIDENTIAL PROPERTY DISCLOSURE ACT**

The Virginia Residential Property Disclosure Act (§ 55.1-700 et seq. of the Code of Virginia) (the "Act") governs the information owners must disclose to prospective purchasers of residential real property. Certain residential property transfers are excluded from the requirements (see § 55.1-702).

**RESIDENTIAL PROPERTY DISCLOSURE STATEMENT (§55.1-703)
NOTICE FOR BUYER TO EXERCISE NECESSARY DUE DILIGENCE**

1. **CONDITION:** The owner(s) of the residential real property makes no representations or warranties as to the condition of the real property or any improvements thereon, or with regard to any covenants and restrictions, or any conveyances of mineral rights, as may be recorded among the land records affecting the real property or any improvements thereon, and purchasers are advised to exercise whatever due diligence a particular purchaser deems necessary, including obtaining a home inspection as defined in §54.1-500, a mold assessment conducted by a business that follows the guidelines provided by the U.S. Environmental Protection Agency, and a residential building energy analysis as defined in §54.1-1144, in accordance with the terms and conditions as may be contained in the real estate purchase contract, prior to settlement pursuant to such contract.
2. **PROPERTY SURVEY:** The owner makes no representation with respect to current lot lines or the ability to expand, improve, or add any structures on the property, and purchasers are advised to exercise whatever due diligence a particular purchaser deems necessary, including obtaining a property survey and contacting the locality to determine zoning ordinances or lot coverage, height, or setback requirements on the property.
3. **ADJACENT PARCELS:** The owner(s) makes no representations with respect to any matters that may pertain to parcels adjacent to the subject parcel, including zoning classification or permitted uses of adjacent parcels, and purchasers are advised to exercise whatever due diligence a particular purchaser deems necessary with respect to adjacent parcels in accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event, prior to settlement pursuant to such contract.
4. **HISTORIC DISTRICT ORDINANCE(S):** The owner(s) makes no representations to any matters that pertain to whether the provisions of any historic district ordinance affect the property and purchasers are advised to exercise whatever due diligence a particular purchaser deems necessary with respect to any historic district designated by the locality pursuant to § 15.2-2306, including review of (i) any local ordinance creating such district, (ii) any official map adopted by the locality depicting historic districts, and (iii) any materials available from the locality that explain (a) any requirements to alter, reconstruct, renovate, restore, or demolish buildings or signs in the local historic district and (b) the necessity of any local review board or governing body approvals prior to doing any work on a property located in a local historic district, in accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event, prior to settlement pursuant to such contract.
5. **RESOURCE PROTECTION AREAS:** The owner(s) makes no representations with respect to whether the property contains any resource protection areas established in an ordinance implementing the Chesapeake Bay Preservation Act (§ 62.1-44 15.67 et seq.) adopted by the locality where the property is located pursuant to § 62.1-44 15.74, and purchasers are advised to exercise whatever due diligence a particular purchaser deems necessary to determine whether the provisions of any such ordinance affect the property, including review of any official map adopted by the locality depicting resource protection areas, in accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event, prior to settlement pursuant to such contract.
6. **SEXUAL OFFENDERS:** The owner(s) makes no representations with respect to information on any sexual offenders registered under Chapter 23 (§ 19.2-387 et seq.) of Title 19.2, and purchasers are advised to exercise whatever due diligence they deem necessary with respect to such information, in accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event, prior to settlement pursuant to such contract.
7. **DAM BREAK INUNDATION ZONE(S):** The owner(s) makes no representations with respect to whether the property is within a dam break inundation zone and purchasers are advised to exercise whatever due

- diligence they deem necessary with respect to whether the property resides within a dam break inundation zone, including a review of any map adopted by the locality depicting dam break inundation zones.
8. **WASTEWATER SYSTEM:** The owner(s) makes no representations with respect to the presence of any wastewater system, including the type or size thereof or associated maintenance responsibilities related thereto, located on the property and purchasers are advised to exercise whatever due diligence they deem necessary to determine the presence of any wastewater system on the property and the costs associated with maintaining, repairing, or inspecting any wastewater system, including any costs or requirements related to the pump-out of septic tanks, in accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event, prior to settlement pursuant to such contract.
 9. **SOLAR ENERGY COLLECTION DEVICE(S):** The owner(s) makes no representations with respect to any right to install or use solar energy collection devices on the property.
 10. **SPECIAL FLOOD HAZARD AREAS:** The owner(s) makes no representations with respect to whether the property is located in one or more special flood hazard areas and purchasers are advised to exercise whatever due diligence they deem necessary, including (i) obtaining a flood certification or mortgage lender determination of whether the property is located in one or more special flood hazard areas, (ii) reviewing any map depicting special flood hazard areas, (iii) contacting the Federal Emergency Management Agency (FEMA) or visiting the website for FEMA's National Flood Insurance Program or the Virginia Flood Risk Information website operated by the Department of Conservation and Recreation, and (iv) determining whether flood insurance is required, in accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event, prior to settlement pursuant to such contract. A flood risk information form that provides additional information on flood risk and flood insurance is available for download by the Real Estate Board on its website.
 11. **CONSERVATION OR OTHER EASEMENTS:** The owner(s) makes no representations with respect to whether the property is subject to one or more conservation or other easements and purchasers are advised to exercise whatever due diligence a particular purchaser deems necessary in accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event, prior to settlement pursuant to such contract.
 12. **COMMUNITY DEVELOPMENT AUTHORITY:** The owner(s) makes no representations with respect to whether the property is subject to a community development authority approved by a local governing body pursuant to Article 6 (§ 15.2-5152 et seq.) of Chapter 51 of Title 15.2 and purchasers are advised to exercise whatever due diligence a particular purchaser deems necessary in accordance with terms and conditions as may be contained in the real estate purchase contract, including determining whether a copy of the resolution or ordinance has been recorded in the land records of the circuit court for the locality in which the community development authority district is located for each tax parcel included in the district pursuant to § 15.2-5157, but in any event, prior to settlement pursuant to such contract.
 13. **MARINE CLAYS:** The owner(s) makes no representations with respect to whether the property is located on or near deposits of marine clays (marumsco soils), and purchasers are advised to exercise whatever due diligence a particular purchaser deems necessary in accordance with terms and conditions as may be contained in the real estate purchase contract, including consulting public resources regarding local soil conditions and having the soil and structural conditions of the property analyzed by a qualified professional.
 14. **RADON GAS:** The owner(s) makes no representations with respect to whether the property is located in a locality classified as Zone 1 or Zone 2 by the U.S. Environmental Protection Agency's (EPA) Map of Radon Zones, and purchasers are advised to exercise whatever due diligence they deem necessary to determine whether the property is located in such a zone, including (i) reviewing the EPA's Map of Radon Zones or visiting the EPA's radon information website; (ii) visiting the Virginia Department of Health's Indoor Radon Program website; (iii) visiting the National Radon Proficiency Program's website; (iv) visiting the National Radon Safety Board's website that lists the Board's certified contractors; and (v) ordering a radon inspection, in accordance with the terms and conditions as may be contained in the real estate purchase contract, but in any event prior to settlement pursuant to such contract.
 15. **DEFECTIVE DRYWALL:** The owner(s) makes no representations with respect to the existence of defective drywall on the property, and purchasers are advised to exercise whatever due diligence they deem necessary to determine whether there is defective drywall on the property, in accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event prior to settlement pursuant to such contract. For purposes of this disclosure, "defective drywall" means the same as the term defined in §36-156.1.

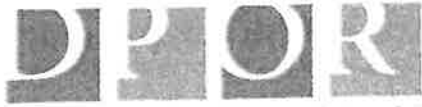
16. **LEAD PIPES:** The owner(s) makes no representations with respect to whether the property contains any pipe, pipe or plumbing fitting, fixture, solder, or flux that does not meet the federal Safe Drinking Water Act definition of "lead free" pursuant to 42 U.S.C. § 300g-6, and purchasers are advised to exercise whatever due diligence they deem necessary to determine whether the property contains any pipe, pipe or plumbing fitting, fixture, solder, or flux that does not meet the federal Safe Drinking Water Act definition of "lead free," in accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event prior to settlement pursuant to such contract.
17. **IMPOUNDING STRUCTURES OR DAMS:** The owner(s) makes no representations with respect to the condition or regulatory status of any impounding structure or dam on the property or under the ownership of the common interest community that the owner of the property is required to join, and purchasers are advised to exercise whatever due diligence a particular purchaser deems necessary to determine the condition, regulatory status, cost of required maintenance and operation, or other relevant information pertaining to the impounding structure or dam, including contacting the Department of Conservation and Recreation or a licensed professional engineer.

Sellers and buyers *may* also need to complete one or more of the following written disclosure forms (which can be found at https://www.dpor.virginia.gov/consumers/Disclosure_Forms/):

- **§ 55.1-702.B (First Sale of a Dwelling)** transfers involving the first sale of a dwelling are exempt from the disclosure requirements of the Act, except the builder shall disclose in writing to the purchaser all known material defects which would constitute a violation of any applicable building code. (If no defects are known by the builder to exist, no written disclosure is required.)
- **§ 55-518.B (Planning District 15)** for property located wholly or partially in any locality comprising Planning District 15, the builder or owner shall disclose in writing any knowledge of (i) whether mining operations have previously been conducted on the property or (ii) the presence of any abandoned mines, shafts, or pits.
- **§ 55.1-704 (Military Installation)** contains a disclosure requirement for properties located in any locality in which there is a military air installation.
- **§ 55.1-706 (Building Code Enforcement/Zoning Code Ordinance Violation)** contains a disclosure requirement for properties with pending building code or zoning ordinance violations.
- **§ 55.1-708 (Property Previous Used for Methamphetamine Manufacture)** contains a disclosure requirement for properties previously used to manufacture methamphetamine.
- **§ 55.1-708.1 (Privately Owned Stormwater Management Facility)** contains a disclosure requirement for properties with privately owned stormwater management facilities.
- **§ 32.1-164.1:1 (Septic Waiver)** contains a disclosure requirement regarding the validity of septic system operating permits.
- **§ 55.1-708.2 (Repetitive Flood Loss)** contains a disclosure requirement for properties with flood claims of more than \$1,000 paid by the National Flood Insurance Program within a rolling 10 year period since 1978.
- **§ 55.1-706.1 (Lis Pendens)** contains a disclosure requirement if the owner of a residential dwelling has actual knowledge of a lis pendens filed against such dwelling.
- **§ 54.1-2138.2 (Duty to Disclose Ownership Interest)** requires a real estate licensee to disclose in writing if any member of the licensee's family, their real estate firm, any member of their real estate firm or any entity in which the licensee has an ownership interest has or will have an ownership interest to the other parties in a real estate transaction for the purchase, sale or leasing of real property.

Please acknowledge receiving a copy of this summary by signing below.

_____ (Date)
 _____ (Date)
 _____ (Date)



RESIDENTIAL PROPERTY DISCLOSURE STATEMENT SELLER AND PURCHASER ACKNOWLEDGEMENT FORM

The Virginia Residential Property Disclosure Act (§ 55.1-700 et seq. of the Code of Virginia) requires the owner of certain residential real property—whenever the property is to be sold or leased with an option to buy—to provide notification to the purchaser of disclosures required by the Act and to advise the purchaser that the disclosures are listed on the Real Estate Board webpage.
Certain transfers of residential property are excluded from this requirement (see § 55.1-702).

PROPERTY ADDRESS/
LEGAL DESCRIPTION: _____

The purchaser is advised of the disclosures listed in the RESIDENTIAL PROPERTY DISCLOSURE STATEMENT located on the Real Estate Board webpage at:
https://www.dpor.virginia.gov/Consumers/Residential_Property_Disclosures

The owner(s) hereby provides notification as required under the Virginia Residential Property Disclosure Act (§ 55.1-700 et seq. of the Code of Virginia) and, if represented by a real estate licensee as provided in § 55.1-712, further acknowledges having been informed of the rights and obligations under the Act.

Owner

Owner

Date

Date

The purchaser(s) hereby acknowledges receipt of notification of disclosures as required under the Virginia Residential Property Disclosure Act (§ 55.1-700 et seq. of the Code of Virginia). In addition, if the purchaser is (i) represented by a real estate licensee or (ii) not represented by a real estate licensee but the owner is so represented as provided in § 55.1-712, the purchaser further acknowledges having been informed of the rights and obligations under the Act.

Purchaser

Purchaser

Date

Date